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watch this video interview with greg mankiw and larry ball discussing the future of the intermediate macroeconomics course and their new text the financial crisis and subsequent economic downturn of 2008 and 2009 was a dramatic reminder of what economists have long understood developments in the overall economy and developments in the financial system are inextricably intertwined derived and updated from two widely acclaimed textbooks greg mankiw s macroeconomics seventh edition and larry ball s money banking and the financial system this groundbreaking text is the first and only intermediate macroeconomics text that provides substantial coverage of the financial system

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modern macroeconomics is in a stalemate with seven schools of thought attempting to explain the workings of a monetary economy and to derive policies that promote economic growth with price level stability this book pinpoints as the source of this confusion errors made by keynes in his reading of classical macroeconomics in particular the classical quantity theory and the meaning of saving it argues that if these misunderstandings are resolved it will lead to economic policies consistent with promoting the employment and economic growth that keynes was seeking the book will be crucial reading for all scholars with an interest in the foundations of keynes s theories and anyone seeking to understand current debates regarding macroeconomic policy making

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errol d souza s macroeconomics helps students realize the connections between theoretical frameworks and the actual behaviour of the economy enables instructors to teach macroeconomics concepts within the context of both the indian and global economy and provides policymakers with material from current research in macroeconomics the focus of the book rests on the analysis of macroeconomic thought in terms of the intuition and underlying logic that forms its basis this book has been designed to help readers think independently about real world situations by helping them master the basic technical tools that enable them to do this at a conceptual level the book focuses on the most current and relevant issues while also understanding the fluidity of the subject

in 1517 martin luther nailed his 95 theses to the wall of wittenberg church he argued that the church s internally consistent but absurd doctrines had pickled into a dogmatic structure of untruth it was time for a reformation half a millennium later steve keen argues that economics needs its own reformation in debunking economics he eviscerated an intellectual church neoclassical economics that systematically ignores its own empirical untruths and logical fallacies and yet is still mysteriously worshipped by its scholarly high priests in this book he presents his reformation a new economics which tackles serious issues that today s economic priesthood ignores such as money energy and ecological sustainability it gives us hope that we can save our economies from collapse and the planet from ecological catastrophe performing this task with his usual panache and wit steve keen s new book is unmissable to anyone who has noticed that the economics emperor is naked and would like him to put on some clothes

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